



## Commodities Technical Levels

Date 9 Dec 2020

### Intraday key support & resistance Metal & Energy

Commodity (Expiry)					
<b>GOLD 5 Feb 2020</b> CMP: 50109 Trend: UP	Supports	Support 1	Support 2	Support 3	Support4
		50053	49941	49830	49696
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		50165	50277	50389	50524
	Buy around 49700 Tgt 50100 SL 49500				
<b>SILVER 5 March 2021</b> CMP:65192 Trend: UP	Supports	Support 1	Support 2	Support 3	Support4
		65064	64746	64365	63922
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		65320	65640	66024	66475
	Buy around 64000 Tgt 65000 SL 63300				
<b>CRUDE 18 Dec 2020</b> CMP: 3371 Trend: Sideways	Supports	Support 1	Support 2	Support 3	Support4
		3357	3335	3310	3284
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		3386	3408	3432	3459
	Sell Around 3400 Tgt 3320 SL 3450				



<b>NG 28 Dec 2020</b> CMP 179.4 Trend: Sideways	Supports	Support 1	Support 2	Support 3	Support4
		177	175	172	168
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		181	184	187	191
	Buy around 180 Tgt 186.8 SL 176				

<b>COPPER 31 Dec 2020</b> CMP 592 Trend: Down	Supports	Support 1	Support 2	Support 3	Support4
		590	586	582	579
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		594	598	602	605
	Sell around 595.8 Tgt 587.7 SL 598.8				

<b>ALUMINIUM 31 Dec 2020</b> CMP 165.2	Supports	Support 1	Support 2	Support 3	Support4
		164.6	163.9	163.0	161.4
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		166	169	162	165
	Sell around 165 Tgt 162.5 SL 166.4				

<b>LEAD 31 Dec 2020</b> CMP: 161.75 Trend: Down	Supports	Support 1	Support 2	Support 3	Support4
		160.9	160.2	159.3	157.7
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		162.1	162.8	163.7	165.3
	Sell around 162.5 Tgt 158.8 SL 164				



<b>NICKEL 31 Dec 2020</b> CMP 1229.7 Trend: <b>Down</b>	Supports	Support 1	Support 2	Support 3	Support4
		1217.7	1207.2	1195.1	1181.3
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		1235.2	1245.7	1258.1	1272.3
	Sell around 1230 Tgt 1216 SL 1238				

<b>ZINC 31 Dec 2020</b> CMP 217.90 Trend: <b>Down</b>	Supports	Support 1	Support 2	Support 3	Support4
		217.3	216.6	215.5	213.6
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		218.8	219.5	220.6	222.5
	Sell around 218.8 Tgt 215.2 SL 220				

## Call of the day

**Sell Copper around 595.8 Tgt 588 SL 598.8**

## Major Global Announcements

WedDec 9	3:15am	NZD	Manufacturing Sales q/q		-11.90%
	5:00am	AUD	Westpac Consumer Sentiment		2.50%
	5:20am	JPY	Core Machinery Orders m/m	2.80%	-4.40%
		JPY	M2 Money Stock y/y	8.90%	9.00%
	7:00am	CNY	CPI y/y	0.00%	0.50%
		CNY	PPI y/y	-1.80%	-2.10%
	11:30am	JPY	Prelim Machine Tool Orders y/y		-6.00%
	12:30pm	EUR	German Trade Balance	17.0B	17.8B
	8:30pm	CAD	BOC Rate Statement		



		CAD	Overnight Rate	0.25%	0.25%
		USD	Final Wholesale Inventories m/m	0.90%	0.90%
		USD	JOLTS Job Openings	6.30M	6.44M
	9:00pm	USD	Crude Oil Inventories		-0.7M
	11:31pm	USD	10-y Bond Auction		0.96 2.3

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